



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

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CIN No. L24114MH1985PLC035564

Date: 29th May, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Subject: **Outcome of the 01/2019-20 Board Meeting.**

Dear Sir(s)/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Board of Directors of the Company at its Meeting held on Wednesday, 29th May, 2019 at the Registered Office of the Company at 301, Sumer Kendra, P. B. Marg, Worli, Mumbai – 400 018 inter - alia approved the following:

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2019 alongwith the Report of the Statutory Auditor thereon.
2. Consolidated Audited Financial Results for the financial year ended 31st March, 2019 alongwith the Report of the Statutory Auditor thereon.
3. Audited Standalone and Consolidated Financial Statements consisting of Balance Sheet as at 31st March, 2019 and Profit and Loss Account statement for the year ended on the same date alongwith reports of Auditor and Cash Flow Statement.
4. Appointment of Nisha Mody of M/s. Nisha Mody & Associates, Chartered Accountant (Firm Registration Number: 124085W) as an Internal Auditor of the Company for the Financial Year 2019-20. Brief Profile is attached herewith as **Annexure - I**.
5. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have considered and approved the re-appointment of Parag Sharadchandra Kothari (DIN: 00184852) as Managing Director of the Company for further period of 3 (Three) consecutive years w.e.f 01st June, 2019 to 31st May, 2022 subject to the approval of Members at the ensuing 34th Annual General Meeting of the Company.

We further wish to inform that in terms of Circular No. LIST/COMP/14/2018-19 dated June, 20, 2018, issued by BSE Limited, the aforesaid appointee have not been debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.



6. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors have considered and approved re-appointment of the following Non-Executive Independent Directors of the Company for a second term of 5 (Five) consecutive years w.e.f. 19th September, 2019 to 18th September, 2024 subject to the approval of Members at the ensuing 34th Annual General Meeting of the Company:

Sr No.	Name of Independent Director	DIN
1	Bhaves Virsen Panjvani	03188032
2	Kulinkant Nathubhai Manek	06374052
3	Prakash Mahadeo Kale	00151379
4	Rajendra Maganlal Desai	00403784

We further wish to inform that in terms of Circular No. LIST/COMP/14/2018-19 dated June, 20, 2018, issued by BSE Limited, the above four appointees have not been debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

7. Pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors considered and approved the continuation of Directorship of Kulinkant Nathubhai Manek (DIN: 06374052) as Non-Executive Independent Director of the Company on attaining the age of 75 (Seventy Five) years during his second term of office subject to the approval of members at the ensuing 34th Annual General Meeting of the Company.
8. Recommended an Equity Dividend for the financial year ended 31st March, 2019 @ 15% (₹ 0.15 paise per Equity Share) subject to the approval of members at the ensuing 34th Annual General Meeting of the Company.
9. Appointment of M/s. KDT & Associates, Practising Company Secretaries as a Scrutinizer for the ensuing 34th Annual General Meeting of the Company.
10. Approval of Board's Report for the financial year ended 31st March, 2019.
11. Approval of 34th Notice of Annual General Meeting of the Company scheduled to be held on Wednesday, 18th September, 2019.

Further brief profile of Managing Director and Independent Directors of the Company as required under Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed alongwith this letter as **Annexure-II**.

It is further informed that meeting commenced at 12.00 noon and concluded at 3.00 p.m.

Kindly take note of the same for your records and information.

For: Jaysynth Dyestuff (India) Limited

Parag Sharadchandra Kothari



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited.



Nisha Mody & Associates

Prop. Nisha Kirit Mody



52-C, Chottani Building, Proctor Road, Grant Road,
(East) Mumbai - 400 007. Mobile No. 9320681468
Email: mody_nisha@yahoo.co.in

PROFILE

Name: Nisha Mody

Membership No. : Member of Institute of Chartered Accountants of India
114976

Name of the Firm: M/s. Nisha Mody & Associates
Address: 52/C, Chottani Building, Proctor Road, Grant Road - East,
Mumbai - 400007

Form Regn No.: 124085W

Date of Establishment: 08-07-2003

Professional Areas:

Audit:
Internal Audit
Audit under Companies Act
Audit under Income Tax Act
Audit under MVAT Act
GST Overview and Consultation

Taxation:
Taxation of Individuals, Firms and Companies.

Other:
Consultation



For NISHA MODY & ASSOCIATES

Nisha Mody
PROPRIETOR
FIRM REGN No. 124085W

Nisha Mody
M. No. 114976

ANNEXURE-II

Disclosure required under Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.	Name of the Director	Parag Sharadchandra Kothari (DIN: 00184852)
	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
	Date of appointment/ cessation (as applicable) & term of appointment	Effective Date of appointment: 01 st June, 2019 Re-appointed as Managing Director of the Company for a further period of 3 (Three) years subject to the approval of members at the ensuing 34 th Annual General Meeting of the Company.
	Brief Profile (in case of appointment)	Parag Sharadchandra Kothari is Bachelor in Electrical Engineering from Moore School and Bachelor in Economics from Wharton School, University of Pennsylvania, USA. He has wide and varied experience in textile dyes and digital inks business.
	Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)	Parag Sharadchandra Kothari is brother of Nikhil Sharadchandra Kothari, Non-Executive Director of the Company.

2.	Name of the Director	Bhavesh Virsen Panjuani (DIN: 03188032)
	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
	Date of appointment/ cessation (as applicable) & term of appointment	Effective Date of appointment: 19 th September, 2019 Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years subject to the approval of members at the ensuing 34 th Annual General Meeting of the Company.
	Brief Profile (in case of appointment)	Bhavesh Virsen Panjuani has been conferred the Bachelor of Commerce (B.Com) and the Bachelor of Laws (L.L.B) degrees by the University of Bombay (now Mumbai). He is an Advocate enrolled with the Bar Council of Maharashtra & Goa since 1992; a Solicitor admitted as member of the Bombay Incorporated Law Society in 1994; and an Advocate on Record ('AOR') registered with the Supreme Court of India. He is a partner in leading India law firms i.e. M/s. Mulla & Mulla & Craigie Blunt & Caroe is a practicing Advocate and Solicitor, associated with the firm since April, 1991. He is a member of the Supreme Court Bar Association and the Bombay Bar Association. He is on the Indian Merchants' Chamber/IMC Chamber of Commerce and Industry's Committee on 'Law: Review, Reforms & Rationalisation' (since 2002); the Arbitration Committee (since 2007, co-chair since 2016); and the Energy & Environment Committee (2016). He has wide and varied experience in the areas of legal practice which includes commercial and corporate law, litigation (in courts/tribunals),

		<p>arbitrations (domestic/international, and ad hoc/institutional), commercial dispute resolution, contract documentation, negotiations and claims besides other general civil practice. He has extensively worked on matters of construction and infrastructural projects; petroleum, electricity, power and energy industries; and acquisition/transfer of business, machinery/equipment and technology transfers.</p>
	Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)	Bhavesh Virsen Panjuani is not related to any Director and Key Managerial Personnel of the Company.
3.	Name of the Director	Kulinkant Nathubhai Manek (DIN: 06374052)
	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
	Date of appointment/cessation (as applicable) & term of appointment	Effective Date of appointment: 19 th September, 2019 Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years subject to the approval of members at the ensuing 34 th Annual General Meeting of the Company.
	Brief Profile (in case of appointment)	Kulinkant Nathubhai Manek is B.SC (Chemistry) and LTC (Food and Drugs). He has wide and varied experience in Trade and Industry.
	Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)	Kulinkant Nathubhai Manek is not related to any Director and Key Managerial Personnel of the Company.
4.	Name of the Director	Prakash Mahadeo Kale (DIN: 00151379)
	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
	Date of appointment/cessation (as applicable) & term of appointment	Effective Date of appointment: 19 th September, 2019 Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years subject to the approval of members at the ensuing 34 th Annual General Meeting of the Company.
	Brief Profile (in case of appointment)	Prakash Mahadeo Kale is B. Tech (Chemical Engineer) from UDCT Madras. He has served at various Management Levels at ICICI Bank Limited. He has wide and varied experience in the field of Corporate Finance and Management. He is a Business Consultant and Advisor.
	Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)	Prakash Mahadeo Kale is not related to any Director and Key Managerial Personnel of the Company.

5.	Name of the Director	Rajendra Maganlal Desai (DIN: 00403784)
	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
	Date of appointment/ cessation (as applicable) & term of appointment	Effective Date of appointment: 19 th September, 2019 Re-appointed as Non-Executive Independent Director of the Company for a second term of 5 (Five) consecutive years subject to the approval of members at the ensuing 34 th Annual General Meeting of the Company.
	Brief Profile (in case of appointment)	Rajendra Maganlal Desai is Commerce Graduate from the University of Bombay and Chartered Accountant. He has served at various Management levels at ICICI Bank Limited. He has wide and varied experience in the field of financial management and is a Finance Consultant.
	Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)	Rajendra Maganlal Desai is not related to any Director and Key Managerial Personnel of the Company.